

Where the claimant is required to execute a waiver and release in exchange for or in order to induce the payment of a final payment and the claimant is not in paid in exchange for the waiver and release or a single payee check or joint payee check is given in exchange for the waiver and release, the waiver and release shall follow substantially the following form:

ARIZONA LIEN WAIVER AND RELEASE FORM
CONDITIONAL WAIVER AND RELEASE ON FINAL PAYMENT

(Pursuant to A.R.S. 33-1008)

Project: _____

Job No.: _____

On receipt of the undersigned check from _____ (Maker of check) in the sum of \$ _____ (Amount of Check) payable to _____ (Payee or Payees of Check) and when the check has been properly endorsed and has been paid by the bank on which it is drawn, this document becomes effective to release any mechanic's lien, any state or federal statutory bond right, any private bond right, any claim for payment and any rights under any similar ordinance, rule or statute related to claim or payment rights for persons in the undersigned's position, the undersigned has on the job of _____ (Owner) located at _____

(Job Description). This release covers the final payment to the undersigned for all labor, services, equipment or materials furnished to the jobsite or to jobsite or to _____ (Person with whom undersigned contracted) except for the disputed claims in the amount of \$ _____. Before any recipient of this document relies on it, the person should verify evidence of payment to the undersigned.

The undersigned warrants that he either has already paid or will use the monies he receives from this final payment to promptly pay in full-all his laborers, subcontractors, materialmen and suppliers for all work, materials, equipment or services provided for or to the above-referenced project up to the date of this waiver.

Date: _____
_____ (Company Name)

By: _____
(Signature)

(Title)